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Examination Board. 4 Question 2

Correct Answer: (a) The

government could impose a per-

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unit tax on pollution. (b) (i) Marginal cost increases because the tax increases the cost per unit of output. AP MICROECONOMICS 2002 SCORING GUIDELINES Form B

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· 2. AP Macroeconomics Scoring Guidelines from the 2019 Exam

... AP MICROECONOMICS Scoring Guidelines Question 1: Long 1. On

the island of Gratin, potatoes are produced in a perfectly competitive constant cost industry. he market for potatoes is currently in long-run equilibrium at the market price of \$5 per sack. AP MICROECONOMICS Scoring Guidelines AP

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Answers 1as the profit-maximizing

output. • One point is earned for

identifying Q. 3as the socially

efficient output. (ii) 2 points: • One

point is earned for recognizing that

at Q. 3, the monopolist incurs a

loss. • One point is earned for

identifying the area of loss, P.

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